



16 September 2014

Explanatory Note on the Final Terms and Conditions of the Hillside Mineral Tenements

The assessment of impacts and project risks described in Chapter 7 of the Assessment Report included recommendations for conditions, terms and requirements of any lease or license to be granted to Rex Minerals (Rex), should the Minister for Mineral Resources and Energy decide to approve the Hillside Mine.

Following the decision to offer a Mineral Lease, an Extractive Minerals Lease, and a Miscellaneous Purposes License to Rex, Rex were issued with mineral tenement documents detailing the conditions under which the Minister was prepared to approve the Mine. In accordance with the Mining Act, Rex were then afforded time to consider those documents.

During this period, Rex sought explanation and further clarification of a number of the terms and conditions of the mining leases and license. The Department of State Development met with Rex to understand the issues raised by the company, and to provide explanations and clarification of the conditions. The Department also undertook a comprehensive review of each of the issues raised by Rex, and sought relevant advice from the Government's technical experts.

The Government review of the Lease and License Documents identified a number of minor alterations that should be made to provide additional clarity for the tenement holder, for the community, and for Government. The review also identified opportunities for alterations intended to:

- more accurately express the intent of the Department's policy positions in regards to regulating potential nuisance impacts; and/or
- reflect changes to the Lease and License template that have been made in the intervening period including any formatting changes.

Importantly, the alterations have not reduced the level of protection afforded to the public or the environment through the terms and conditions applied to the mineral tenements.

Following the review, a new offer of mineral tenements was made to Rex on the same basis as the offer announced on 29 July 2014, with a limited number of alterations to the terms and conditions as detailed in the tables below. These tables describe the original terms and conditions, the altered terms and conditions, and the purpose and effect of each change.

Further information on each condition, and on the protection of the public and the environment from potential impacts from the mine can be found in the Department of State Development's detailed Assessment Report, published at:

http://www.minerals.statedevelopment.sa.gov.au/mines_and_developing_projects/developing_projec ts/rex_minerals





Alterations to Mineral Lease – Main Body

Paragraph Number	Condition in Existing Lease Offer	Alteration to Condition (alterations shown in red)	Purpose and effect
14	The Sixth Schedule of this Tenement Document sets out outcomes and associated criteria and strategies contemplated in regulation 65(2) of the Regulations, that the Tenement Holder is required to address in any program submitted in accordance with Part 10A of the Act.	The Sixth Schedule of this Tenement Document sets out outcomes and associated criteria and strategies contemplated in regulation 65(2) of the Regulations, that the Tenement Holder is required to address in any program submitted in accordance with Part 10A of the Act. <u>Explanatory Note:</u> The Sixth Schedule may also contain strategies and criteria which the Department has formed the view would address the outcomes set out in that Schedule.	 The additional explanatory note provides clarity in relation to the purpose of the Sixth Schedule, which is to: 1) Prescribe environmental outcomes for the PEPR 2) Provide guidance on strategies and criteria for the PEPR
23.3	Address any relevant environmental outcomes (and associated strategies and criteria) listed in the Sixth Schedule of this Tenement Document.	Address any relevant environmental outcomes (and associated strategies and criteria) listed in the Sixth Schedule of this Tenement Document.	This alteration reflects that environmental outcomes can be prescribed to be addressed in the Lease, however, strategies and criteria are requirements that must be addressed in the Sixth Schedule.
37	New condition inserted as Condition 37	Restatement of Declaration of Insolvency Comply with regulation 98(1)(c), which concerns bankruptcy, insolvency and liquidation.	The Insolvency condition in Schedule 2 of the lease has been removed and replaced by this re-statement in the main body of the lease to ensure that reporting timeframes are consistent with the Mining Regulations.
37.16	Definition of Insolvency Event	Remove definition	The definition is no longer required due to the removal of the condition and addition of the restatement in condition 37.

Alterations to Mineral Lease – Second Schedule

Condition Number	Condition in Existing Lease Offer	Alteration to Condition	Purpose and effect
2	Subject to Condition 3 the	Subject to Condition 3 the Tenement Holder must	In approving the Hillside Mine, Government
Air	Tenement Holder must ensure that:	ensure that comply with the Ambient Air Quality	has applied conditions which require the
Quality	the total PM 2.5 dust concentration	National Environmental Protection Measure (NEPM)	company to monitor in real time all fractions of





Condition Number	Condition in Existing Lease Offer	Alteration to Condition	Purpose and effect
	(including both ambient and mine related dust) leaving the site is less than 25µg/m3 as a 24 hour (midnight to midnight) average of measurements taken at intervals of not more than 10 minutes; or where the total PM 2.5 dust concentration entering the site exceeds 25µg/m3 as a 24 hour (midnight to midnight) average of measurements taken at intervals of not more than 10 minutes, the total PM2.5 dust leaving the site does not exceed the measured level entering the site during that period.	dust concentration standard for PM 2.5 leaving the site, measured on average over a 24 hour period (midnight to midnight) with measurements taken at intervals of not more than 10 minutes;	 ambient and mine related dust. Compliance limits have been set for PM 10, TDD, TSP and when a national standard for PM 2.5 is established that standard will also apply as a compliance limit. The alteration to the condition reflects that there is not currently a standard for PM 2.5. The previous condition used 25ug/m³ as the compliance level which is the NEPM advisory standard and is currently under review. The altered condition maintains the frequency of monitoring and confirms that the standard will be applied for dust leaving the site. Existing requirements for the standard of PM 2.5 monitoring instrumentation and methodology has not changed, and an additional clarification added that the company must monitor both ambient and mine-related dust. The detailed application of the scheme will be established in consultation with the EPA, and specified in the PEPR by the company. The alteration to the condition establishes that the PM 2.5 NEPM standard as it applies at any time will be the compliance level.
4 Dust Depositio n	The Tenement Holder must ensure that the TDD leaving the site does not exceed 4g/m2/month and the mine contribution of TDD does not exceed the baseline TDD data by greater than 2g/m2/month. <u>Explanatory Note</u> : Baseline TDD data includes any data submitted with the Mining Lease Proposal and	The Tenement Holder must ensure that; (i) the TDD leaving the site does not exceed 4g/m2/month averaged over all 12 month periods; and (ii) the mine contribution to TDD leaving the site does not exceed 2g/m2/month for all months.	This alteration clarifies that the total dust deposition (TDD) compliance limit of 4g/m2/month is applied as an annual average. The explanatory note has been removed as baseline data is not relevant to the compliance limit for the mine contribution of TDD.





Condition Number	Condition in Existing Lease Offer	Alteration to Condition	Purpose and effect
	any additional baseline data acquired subsequent to the Lease being granted.		
5 Air Quality	The Tenement Holder must ensure that TSP leaving the site does not exceed an average of 120 µg/m3 for all 24 hour periods (midnight to midnight) and an average of 90 µg/m3 for any 12 month period.	 5. The Tenement Holder must ensure that TSP leaving the site does not exceed an average of 120 µg/m3 for all 24 hour periods (midnight to midnight) and an average of 90 µg/m3 for any 12 month period, unless the Tenement Holder: 5.1 provides information (from dust dispersion modelling, operational monitoring or otherwise) that satisfies the Director of Mines that, if the Tenement Holder exceeds the limits outlined above, there will be no increase in public nuisance from: 5.1.1 air emissions; and/or 5.1.2 dust generated by mining operations; and 5.2 obtains written approval from the Director of Mines to conduct mining operations subject to an alternative TSP limit or limits (on such conditions as the Director of Mines thinks fit and specifies in writing, if any); and 5.3 complies with any alternative TSP limits approved in accordance with Condition 5.2, and any associated conditions. 	DSD has applied 2 compliance limit standards for TSP as a measure of nuisance dust; a 24 hour average and annual average. Monitoring and managing TSP is important for actively controlling short term air quality impacts, and to drive behaviours that minimise nuisance impacts from dust. The additional clause recognises the site- specific challenge in determining an appropriate level for managing amenity impacts from dust, and provides for modification of those levels up or down on the basis of evidence provided by the company. This alteration does not change the level of environmental impact, however, it provides a mechanism for the tenement holder to evidence, through new scientific data, that a more appropriate compliance limit should be used for achievement of the environmental outcome for nuisance dust. The annual average limit of 90µg/m ³ is consistent with the NSW government standard. DSD has set a 24 hour average of 120µg/m ³ . This is consistent with the levels applied by the New Zealand Ministry for Environment.
8 Rainwater Tanks	The Tenement Holder must undertake (subject to the consent of the owners of land) water quality testing of all rainwater tanks owned by the lead and	The Tenement Holder must: within 6 months of the grant of this Lease write to all third parties who have an interest within the Land, or in land within 4 kilometres of the boundary of the Land,	This alteration clarifies the requirement for the tenement holder to offer all relevant third parties rainwater tank testing; where accepted to undertake that testing; and the reporting
	by third parties within the Land and within 4 kilometres of the Mining	and offer to undertake (at least annual) water quality testing of all rainwater tanks owned (or used) by those	requirements and timeframes within which these activities must be undertaken.





Condition Number	Condition in Existing Lease Offer	Alteration to Condition	Purpose and effect
	Tenement's boundary at least annually. Test results must be reported against the most recent Australian Drinking Water Guidelines (Australian Government), and be provided to the respective owners of the tanks tested within one month of the sampling.	third parties; and where a third party who has an interest within the Land, or in land within 4 kilometres of the boundary of the Land, indicates to the Tenement Holder that they wish to have rainwater tanks that they own or use tested, undertake testing of the relevant tank(s); and if testing of a tank is undertaken, provide the third party with those test results (reported against the most recent Australian Drinking Water Guidelines (Australian Government)) within one month of the sampling.	
10 Noise	Subject to Condition 11, the Tenement Holder must ensure that noise generated from mining operations on the Land: is measured, for or at, all sensitive receivers in accordance with the Environment Protection (Noise) Policy 2007, under the Environment Protection Act 1993 of South Australia; and does not exceed the following noise limits†, at those sensitive receivers: 51 dB(A) between the hours of 7am and 10pm and 44dB(A) between the hours of 10pm and 7am within a Primary Production Zone (as delineated in the Yorke Peninsula Council Development Plan at the date that the Mining Tenement was granted, set out in the Seventh Schedule of this Tenement Document); or 51 dB(A) between the hours of 7am and 10pm and 42dB(A) between the hours of 10pm and 7am within a	Subject to Condition 11, the Tenement Holder must ensure that noise generated from mining operations on the Land: is measured, for or at, all sensitive receivers in accordance with the Environment Protection (Noise) Policy 2007, under the Environment Protection Act 1993 of South Australia; and does not exceed the following noise limits, at those sensitive receivers: 56 dB(A) between the hours of 7am and 10pm and 49 dB(A) between the hours of 10pm and 7am within a Primary Production Zone (as delineated in the Yorke Peninsula Council Development Plan at the date that the Mining Tenement was granted, set out in the Seventh Schedule of this Tenement Document); or 54 dB(A) between the hours of 10pm and 7am within a ArdB(A) between the hours of 10pm and 7am within a Settlement Zone (as delineated in the Yorke Peninsula Council Development Plan at the date that the Mining Tenement was granted, set out in the Seventh Schedule of this Tenement Document); or	This alteration precisely aligns the condition with the application of the Environment Protection (Noise) Policy 2007 by the Environment Protection Authority. Even though the noise limits have been increased, the change does not affect the level of environmental impact that has been set by the Government. The reasons for this is that by conditioning the tenement holder to comply with the EP Noise Policy, they must comply with the requirements of annoying noise character, which means the measured noise can be increased by a minimum of +5dB(A) when annoying noise character is present. Where there are multiple noise characteristics present, the measured noise could be increased by more than +5dB(A) in accordance with the Noise Policy. Additional guidance has been recommended for inclusion in Schedule 6 (see the next Table in this Minute). This guidance will ensure that the company considers noise characteristics when developing their strategies and measurement criteria. In reviewing the condition, a zone calculation





Condition Number	Condition in Existing Lease Offer	Alteration to Condition	Purpose and effect
	the Mining Tenement was granted, set out in the Seventh Schedule of this Tenement Document). † The noise limits are adjusted in accordance with the relevant environment protection noise policy by the inclusion of a penalty for a characteristic where tonal/modulating/impulsive/low frequency characteristics are present at the sensitive receiver.		error was also identified of 2 dB for the Settlement Zone during daytime hours.
12 Noise	The Tenement Holder must monitor noise levels on the Land on a continuous basis and report that data and meteorological monitoring data acquired by the Tenement Holder in real time to the public on an unrestricted internet site. The monitoring data must be retained and remain accessible on the unrestricted internet site for the life of the mine.	The Tenement Holder must monitor noise levels on the Land on a continuous basis and report that data and meteorological monitoring data acquired by the Tenement Holder in real time to the public on an unrestricted internet site. The monitoring data must be retained and remain accessible on the unrestricted internet site for the life of the mine.	Noise monitoring can be undertaken at many locations 'on the Land' (ie within the tenement boundary) or at sensitive receivers outside the boundary. This alteration provides clarity that monitoring is not restricted to land within the tenement boundary.
16 Blasting	The Tenement Holder must notify property owners adjacent to and within the Land, subject to their consent, of all blasts no less than forty eight hours in advance of those blasts.	The Tenement Holder must notify property owners adjacent to and within the Land, subject to their consent, of all blasts no less than forty eight hours in advance of those blasts. <u>Explanatory Note</u> : The consent required is for the notification of blasting, and not the blasting itself.	A further explanatory note has been added to ensure clarity in the interpretation of this condition.
Condition 22.4 / 22.5 Soil and Land Disturban ce	22.4 The expert must prepare reports of the findings of the verifications. The initial expert report for construction verification must be provided to the Director of 22.5 Mines prior to the initial placement of tailings in the TSF and subsequent reports must be provided to the Director of Mines	22.4 The expert must prepare reports of the findings of the verifications. The initial expert report for construction verification must be provided to the Director of 22.5 Mines prior to the initial placement of tailings in the TSF and subsequent reports must be provided to the Director of Mines within 1 month of completion of the verification and all reports will be made publically available.	Formatting correction.





Condition Number	Condition in Existing Lease Offer	Alteration to Condition	Purpose and effect
	within 1 month of completion of the verification and all reports will be made publically available.		
Condition s 30 and 31	 30. The Tenement Holder must ensure that the open pit mining does not extend west of a plane dipping down at 35 degrees to the east from the property boundary of CT 5707/273 – Section 39 and 44, Hundred Plan 131200, south of latitude 6174600N unless the Tenement Holder obtains: ownership of CT 5707/273 or; a registered Waiver of Exemption under the Act to undertake mining activities (inclusive of future geotechnical subsidence) on CT 5707/273. 31. The Tenement Holder must ensure that a caving method of mining is not used below a plane dipping down at 60 degrees to the east from the property boundary of CT 5707/273 – Section 39 and 44, Hundred Plan 131200, south of 	 30. The Tenement Holder must ensure that the open pit mining does not extend west of a plane dipping down at 35 degrees to the east from the property boundary of CT 5707/273 – Section 39 and 44, Hundred Plan 131200, south of latitude 6174600N unless the Tenement Holder obtains: obtains ownership of CT 5707/273; or obtains a registered Waiver of Exemption under the Act to undertake mining operations (inclusive of future geotechnical subsidence) on CT 5707/273; or satisfies the Director of Mines that there is no risk that the proposed mining operations below that plane could impact on third party property, and the Director of Mines has approved the proposed operations in writing (subject to such conditions as he thinks fit). 31. The Tenement Holder must ensure that a caving method of mining is not used below a plane dipping down at 60 degrees to the east from the property boundary of CT 5707/273 – Section 39 and 44, Hundred Plan 131200, south of latitude 6174600N unless the Tenement Holder obtains: 	The intent of Conditions 30 & 31 is to prevent impacts from mining operations on third party property or land exempt from the Mining Act. The approach to geotechnical investigations proposed by Rex is consistent with normal industry practice for large mining operations. Further geotechnical investigations will provide progressive experience and knowledge before final wall designs are established. The additional clause provides an opportunity for Rex to provide evidence to the Director of Mines to establish that there is no risk that the proposed mining operations below that plane could impact on third party property.
43 Communi cations Protocol	latitude 6174600N unless the Tenement Holder obtains: ownership of CT 5707/273 or; a registered Waiver of Exemption under the Act or agreement to undertake mining activities (inclusive of future geotechnical subsidence) on CT 5707/273. The Tenement Holder must develop (to the satisfaction of the Director of Mines) a communication and operating protocol between itself and owners of land adjacent to and	obtains a registered Waiver of Exemption under the Act to undertake mining operations (inclusive of future geotechnical subsidence) on CT 5707/273; or satisfies the Director of Mines that there is no risk that the proposed mining operations below that plane could impact on third party property, and the Director of Mines has approved the proposed operations in writing (subject to such conditions as he thinks fit). The Tenement Holder must develop (in consultation with the owners of land and to the satisfaction of the Director of Mines) a communication and operating protocol between itself and owners of land adjacent to and on the Land (subject to the agreement of the	This alteration has been made to ensure clarity in the interpretation of this condition.





Condition Number	Condition in Existing Lease Offer	Alteration to Condition	Purpose and effect
	on the Land (subject to the agreement of the owners of land) prior to the commencement of mining operations that includes the following matters:	owners of land) prior to the commencement of mining operations that includes the following matters:	
50 Insolvenc y	Notification of Insolvency Events The Tenement Holder shall notify the Minister within 7 days of the occurrence of an Insolvency Event.	Remove condition	The Insolvency condition in Schedule 2 of the lease has been removed and replaced by a re- statement in the main body of the lease to ensure that reporting time frames are consistent with the Mining Regulations.

Alterations to Mineral Lease – Sixth Schedule

Requirement Number	Requirement in Existing Lease Offer	Alteration to Requirement	Purpose and effect
5.5	Measure PM 2.5 dust concentration using monitoring methodology, equipment and instruments that are recognised by a relevant International or Australian Standard.	Measure PM 2.5 dust concentration including both ambient and mine related dust using monitoring methodology, equipment and instruments that are recognised by a relevant International or Australian Standard.	This alteration has been made to ensure clarity that the monitoring will need to ensure that both ambient and mine related dust can independently be calculated.
7	Noise Strategies The Tenement Holder is required to address the following matters for the purposes of Regulation 65(2)(c) of the Regulations in relation to the outcome in Sixth Schedule Clause 6: Undertake continuous noise and meteorological monitoring to inform decisions for operational response and contingency measures to be implemented to prevent exceedence of compliance criteria.	Noise Strategies The Tenement Holder is required to address the following matters for the purposes of Regulation 65(2)(c) of the Regulations in relation to the outcome in Sixth Schedule Clause 6: Ensure the strategies associated with the design, control and management of all noise sources mitigate, or eliminate noise characteristics as defined by the relevant environment protection noise policy At a minimum, implement all noise mitigation strategies described in the Proposal and Response Document Investigate and implement further additional design and engineering measures or strategies to ensure achievement of the outcome in Sixth Schedule Clause	Further to the alteration of Schedule 2 Condition 10, these additional notes provide specific guidance in relation to requirements for Noise Strategies and Criteria, particularly in relation to the control and measurement of annoying noise characteristics, as regulated under the Environment Protection (Noise) Policy 2007.





Requirement Number	Requirement in Existing Lease Offer	Alteration to Requirement	Purpose and effect
		 6, specifically in relation to the mitigation and elimination of noise characteristics as defined by the relevant environment protection noise policy The presence, or otherwise, of tonal/modulating/impulsive/low frequency noise characteristics must be verified by a suitably qualified independent acoustic engineer (approved by the Director of Mines) within 3 months of the commencement of earthworks, or at a time as the Director of Mines may specify by notice in writing. The acoustic engineer must prepare a report of the findings of the verification, and this report must be provided to the Director of Mines within 1 month of the completion of the verification. Undertake continuous noise and meteorological monitoring to inform decisions for operational response and contingency measures to be implemented to prevent exceedence of compliance criteria. Noise criteria The Tenement Holder is required to address the following matters for the purposes of Regulation 65(2)(d) of the Regulations in relation to the outcome in Sixth Schedule Clause 6; Criteria must include calculated noise limits as derived from the Environment Protection (Noise) Policy, and be consistent with Second Schedule Condition 10 Mine noise measured at, or for, noise-affected premises must be adjusted in accordance with the relevant environment protection noise policy by the inclusion of a penalty for each characteristic where tonal/modulating/impulsive/low frequency characteristics are present as identified by an acoustic engineer 	





Alterations to Extractive Mineral Lease – Main Body

Paragraph Number	Condition in Existing Lease offer	Alteration to Condition	Purpose and effect
15	The Sixth Schedule of this Tenement Document sets out outcomes (and associated criteria and strategies) contemplated in regulation 65(2) of the Regulations, that the Tenement Holder is required to address in any program submitted in accordance with Part 10A of the Act.	The Sixth Schedule of this Tenement Document sets out outcomes (and associated criteria and strategies) contemplated in regulation 65(2) of the Regulations, that the Tenement Holder is required to address in any program submitted in accordance with Part 10A of the Act. <u>Explanatory Note:</u> The Sixth Schedule may also contain strategies and criteria which the Department has formed the view would address the outcomes set out in that Schedule.	This alteration is identical to the Mineral Lease alteration described above.
24.3	Address any relevant environmental outcomes (and associated strategies and criteria) listed in the Sixth Schedule of this Tenement Document.	Address any relevant environmental outcomes (and associated strategies and criteria) listed in the Sixth Schedule of this Tenement Document.	This alteration is identical to the Mineral Lease alteration described above.
38	New condition inserted as Condition 38	Restatement of Declaration of Insolvency Comply with regulation 98(1)(c), which concerns bankruptcy, insolvency and liquidation.	This alteration is identical to the Mineral Lease alteration described above.

Alterations to Extractive Mineral Lease – Second Schedule

Condition Number	Condition in Existing Lease Offer	Alteration to Condition	Purpose and effect
2.2 Surface Water	The Tenement Holder must: Ensure no surface water contaminated as a result of mining operations leaves the Land; and	The Tenement Holder must: Ensure no surface water contaminated as a result of mining operations leaves the Land; and Ensure that , apart from water contained in the pit void : No surface water contaminated prior to mine	The reference to the pit void in this condition has been removed as the pit void is not located within the EML.





Condition Number	Condition in Existing Lease Offer	Alteration to Condition	Purpose and effect
	Ensure that, apart from water contained in the pit void: No surface water contaminated prior to mine completion remains within the Land after mine completion; and No contamination of surface water occurs after mine completion as a result of mining operations within the Land.	completion remains within the Land after mine completion; and No contamination of surface water occurs after mine completion as a result of mining operations within the Land.	
15 Insolvency	Notification of Insolvency Events The Tenement Holder shall notify the Minister within 7 days of the occurrence of an Insolvency Event.	Remove condition	This alteration is identical to the Mineral Lease alteration described above.

Alterations to Miscellaneous Purposes Licence – Main Body

Paragraph Number	Condition in Existing Licence offer	Alteration to Condition	Purpose and effect
11	The Sixth Schedule of this Tenement Document sets out outcomes (and associated criteria and strategies) contemplated in regulation 65(2) of the Regulations, that the Tenement Holder is required to address in any program submitted in accordance with Part 10A of the Act.	The Sixth Schedule of this Tenement Document sets out outcomes (and associated criteria and strategies) contemplated in regulation 65(2) of the Regulations, that the Tenement Holder is required to address in any program submitted in accordance with Part 10A of the Act. <u>Explanatory Note:</u> The Sixth Schedule may also contain strategies and criteria which the Department has formed the view would address the outcomes set out in that Schedule.	This alteration is identical to the Mineral Lease alteration described above.
17.3	Address any relevant environmental outcomes (and	Address any relevant environmental outcomes (and associated strategies and criteria) listed in the Sixth	This alteration is identical to the Mineral





	associated strategies and criteria) listed in the Sixth Schedule of this Tenement Document.	Schedule of this Tenement Document.	Lease alteration described above.
30	New condition inserted as Condition 30	Restatement of Declaration of Insolvency Comply with regulation 98(1)(c), which concerns bankruptcy, insolvency and liquidation.	This alteration is identical to the Mineral Lease alteration described above.

Alterations to Miscellaneous Purposes Licence – Second Schedule

Condition Number	Condition in Existing Licence Offer	Alteration to Condition	Purpose and effect
16 Communica tions Protocol	The Tenement Holder must develop (to the satisfaction of the Director of Mines) a communication and operating protocol between itself and owners of land adjacent to and on the Land (subject to the agreement of the owners of land)-prior to the commencement of mining operations that includes the following matters:	The Tenement Holder must develop (in consultation with the owners of land and to the satisfaction of the Director of Mines) a communication and operating protocol between itself and owners of land adjacent to and on the Land (subject to the agreement of the owners of land)-prior to the commencement of mining operations that includes the following matters:	This alteration is identical to the Mineral Lease alteration described above.
23 Insolvency	Notification of Insolvency Events The Tenement Holder shall notify the Minister within 7 days of the occurrence of an Insolvency Event.	Remove condition	This alteration is identical to the Mineral Lease alteration described above.